



Annual Audit and Financial Report

City of: _____, _____ County

Borough of: _____, _____ County

Township of: **Lower Macungie**, **Lehigh** County

Municipality of: _____, _____ County

for the year **2009**



Return to:

PA Department of Community and Economic Development
Governor's Center for Local Government Services
400 North Street, 4th Floor
Commonwealth Keystone Building
Harrisburg, Pennsylvania 17120-0225

Commonwealth of Pennsylvania
Edward G. Rendell, Governor
www.state.pa.us

PA Dept. of Community & Economic Development
Dennis Yablonsky, Secretary
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pennsylvania
DEPARTMENT OF COMMUNITY
& ECONOMIC DEVELOPMENT



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INDEPENDENT AUDITOR'S REPORT

**To the Board of Commissioners
Lower Macungie Township
Lehigh County, Pennsylvania**

We have audited the accompanying financial statements as listed in the table of contents of Lower Macungie Township, Lehigh County, Pennsylvania, as of and for the year ended December 31, 2009. These financial statements are the responsibility of Lower Macungie Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These financial statements do not include the disclosures required by accounting principles generally accepted in the United States of America.

In our opinion, except for the omission of the information discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Lower Macungie Township as of December 31, 2009, and its revenues and expenditures for the year then ended on the accrual basis of accounting.

This report is intended solely for the information and use of management, the Board of Commissioners of Lower Macungie Township and the Pennsylvania Department of Community and Economic Development and is not intended to be and should not be used by anyone other than these specified parties.

Reinsel Kuntz Lesher LLP

**Wyomissing, Pennsylvania
March 30, 2010**

Balance Sheet December 31, 2009

Assets and Other Debits		Governmental Funds			
		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
100-120	Cash and Investments	\$ 7,649,370	\$ 1,038,218	\$ 855,750	\$ 93
140-144	Tax Receivable	85,550	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	110,067	-	-	-
130	Due From Other Funds	1,400,173	-	-	-
131-139					
150-159	Other Current Assets	10,813	273	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 9,255,973	\$ 1,038,491	\$ 855,750	\$ 93

Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -
200-209					
231-239	All Other Current Liabilities	862,227	188,307	296,840	-
230	Due To Other Funds	-	-	452,379	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 862,227	\$ 188,307	\$ 749,219	\$ -

Fund and Account Group Equity					
281-284	Contributed Capital	\$ -	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	8,393,746	850,184	106,531	93
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ 8,393,746	\$ 850,184	\$ 106,531	\$ 93

Proprietary Funds		Fiduciary Fund	Account Groups		Total
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
\$ 1,410,369	\$ -	\$ 4,199,918	\$ -	\$ -	\$ 15,153,718
-	-	-	-	-	85,550
1,996,795	-	263,976	-	-	2,370,838
16,765	-	6,427	-	-	1,423,365
377	-	279,249	-	-	290,712
9,602,228	-	-	62,979,566	-	72,581,794
-	-	-	-	5,880,000	5,880,000
\$ 13,026,534	\$ -	\$ 4,749,570	\$ 62,979,566	\$ 5,880,000	\$ 97,785,977

TOTAL ASSETS AND OTHER DEBITS	\$ 97,785,977
--------------------------------------	---------------

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
598,868	-	1,072,941	-	-	3,019,183
970,986	-	-	-	-	1,423,365
5,322	-	-	-	5,550,000	5,555,322
-	-	-	-	330,000	330,000
\$ 1,575,176	\$ -	\$ 1,072,941	\$ -	\$ 5,880,000	\$ 10,327,870

TOTAL LIABILITIES AND OTHER CREDITS	\$ 10,327,870
--	---------------

\$ 3,845,573	\$ -	\$ -	\$ -	\$ -	\$ 3,845,573
-	-	-	62,979,566	-	62,979,566
7,605,785	-	3,676,629	-	-	20,632,968
-	-	-	-	-	-
\$ 11,451,358	\$ -	\$ 3,676,629	\$ 62,979,566	\$ -	\$ 87,458,107

TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 87,458,107
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TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 97,785,977
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Statement of Revenues and Expenditures December 31, 2009

REVENUES		Governmental Funds			
Taxes		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ -
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	-
310.10	Real Estate Transfer Taxes	858,417	-	-	-
310.20	Earned Income Taxes/Wage Taxes	4,578,151	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes	-	-	-	-
	Street Light/Fire Hydrant Assessment	231,118	-	-	-
		-	-	-	-
		-	-	-	-
Total Taxes		\$ 5,667,686	\$ -	\$ -	\$ -

Licenses and Permits					
320-322	All Other Licenses and Permits	\$ 452,518	\$ -	\$ -	\$ -
321.80	Cable Television Franchise Fees	354,832	-	-	-
Total Licenses and Permits		\$ 807,350	\$ -	\$ -	\$ -

Fines and Forfeits					
330-332	Fines and Forfeits	\$ 31,355	\$ -	\$ -	\$ -
Total Fines and Forfeits		\$ 31,355	\$ -	\$ -	\$ -

Interest, Rents and Royalties					
341.00	Interest Earnings	\$ 69,864	\$ 9,363	\$ 50,628	\$ 306
342.00	Rents and Royalties	237,080	-	-	-
Total Interest, Rents and Royalties		\$ 306,944	\$ 9,363	\$ 50,628	\$ 306

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	858,417
-	-	-	4,578,151
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	231,118
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ 5,667,686

\$ -	\$ -	\$ -	\$ 452,518
-	-	-	354,832
\$ -	\$ -	\$ -	\$ 807,350

\$ -	\$ -	\$ -	\$ 31,355
\$ -	\$ -	\$ -	\$ 31,355

\$ 8,140	\$ -	\$ 615,803	\$ 754,104
-	-	-	237,080
\$ 8,140	\$ -	\$ 615,803	\$ 991,184

Statement of Revenues and Expenditures December 31, 2009

Intergovernmental Revenues		Governmental Funds			
Federal		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	69,178	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	775,368	-
355.01	Public Utility Realty Tax (PURTA)	8,528	-	-	-
355.02-	Motor Vehicle Fuel Tax	-	-	-	-
355.03	(Liquid Fuels Tax) and State Road Turnback	-	524,535	-	-
355.04	Alcoholic Beverage Licenses	2,900	-	-	-
355.05	General Municipal Pension System State Aid	93,840	-	-	-
355.00	All Other State Shared Revenues and Entitlements	236,757	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ 411,203	\$ 524,535	\$ 775,368	\$ -

Local Government Units					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	69,178
-	-	-	775,368
-	-	-	8,528
-	-	-	524,535
-	-	-	2,900
-	-	-	93,840
215,689	-	-	452,446
-	-	-	-
\$ 215,689	\$ -	\$ -	\$ 1,926,795

\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,926,795
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Statement of Revenues and Expenditures December 31, 2009

REVENUES		Governmental Funds			
Charges for Service		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00	General Government	\$ 94,856	\$ -	\$ -	\$ -
362.00	Public Safety	4,850	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway & Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection & Disposal Charge (trash)	2,600	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	175,861	126,551	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ 278,167	\$ 126,551	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	38,435	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues	1,129	-	-	-
Total Unclassified Operating Revenues		\$ 39,564	\$ -	\$ -	\$ -

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	\$ 3,591	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	125,735	-	218,500	197,024
393.00	Proceeds of General Long-Term Debt	-	-	6,065,000	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	13,125	-	-	-
Total Other Financing Sources		\$ 142,451	\$ -	\$ 6,283,500	\$ 197,024

TOTAL REVENUES		\$ 7,684,720	\$ 660,449	\$ 7,109,496	\$ 197,330
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Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ 94,856
-	-	-	4,850
-	-	-	-
-	-	-	-
2,758,303	-	-	2,758,303
2,548,978	-	-	2,551,578
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	302,412
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 5,307,281	\$ -	\$ -	\$ 5,711,999

\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	38,435
-	-	276,280	276,280
125,000	-	-	126,129
\$ 125,000	\$ -	\$ 276,280	\$ 440,844

\$ -	\$ -	\$ -	\$ 3,591
-	-	-	541,259
-	-	-	6,065,000
-	-	-	-
-	-	-	13,125
\$ -	\$ -	\$ -	\$ 6,622,975

\$ 5,656,110	\$ -	\$ 892,083	\$ 22,200,188
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Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Governmental Funds			
General Government		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
400.00	Legislative (Governing) Body	\$ 36,650	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	251,744	105	-	-
403.00	Tax Collection	133,272	-	-	-
404.00	Solicitor/Legal Services	174,101	-	-	-
405.00	Secretary/Clerk	111,619	-	-	-
406.00	Other General Government Administration	245,939	-	-	-
407.00	IT-Networking Services - Data Processing	17,716	-	-	-
408.00	Engineering Services	219,714	-	-	-
409.00	General Government Buildings and Plant	393,524	-	-	-
Total General Government		\$ 1,584,279	\$ 105	\$ -	\$ -

Public Safety					
410.00	Police	\$ -	\$ -	\$ -	\$ -
411.00	Fire	333,437	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	333,883	-	-	-
414.00	Planning and Zoning	244,835	-	-	-
415.00	Emergency Management and Communications	12,107	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ 924,262	\$ -	\$ -	\$ -

Health and Human Services					
420.00-					
425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ 60,671	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		\$ 60,671	\$ -	\$ -	\$ -

Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ 36,650
-	-	-	-
16,444	-	-	268,293
-	-	-	133,272
84,432	-	-	258,533
80,143	-	-	191,762
-	-	-	245,939
1,557	-	-	19,273
20,239	-	-	239,953
27,932	-	-	421,456
\$ 230,747	\$ -	\$ -	\$ 1,815,131

\$ -	\$ -	\$ -	\$ -
-	-	-	333,437
-	-	-	-
24,416	-	-	358,299
-	-	-	244,835
-	-	-	12,107
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ 24,416	\$ -	\$ -	\$ 948,678

\$ -	\$ -	\$ -	\$ -
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\$ -	\$ -	\$ -	\$ 60,671
2,164,047	-	-	2,164,047
-	-	-	-
2,132,034	-	-	2,132,034
\$ 4,296,081	\$ -	\$ -	\$ 4,356,752

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Governmental Funds			
Public Works - Highways and Streets		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
430.00	General Services - Administration	\$ 739,808	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	104,085	-	-	-
433.00	Traffic Control Devices	88,193	699,247	-	-
434.00	Street Lighting	341,362	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	6,875	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	591,948	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	305,381	-	-
Total Public Works - Highways and Streets		\$ 1,872,271	\$ 1,004,628	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	\$ 560,141	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	619,060	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	438,000	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	12,730	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		\$ 1,629,931	\$ -	\$ -	\$ -

Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ 238,841	\$ -	\$ -	\$ 978,649
-	-	-	-
-	-	-	104,085
-	-	-	787,440
-	-	-	341,362
-	-	-	-
-	-	-	-
-	-	-	6,875
-	-	-	591,948
-	-	-	305,381
\$ 238,841	\$ -	\$ -	\$ 3,115,740

\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
\$ -	\$ -	\$ -	\$ -

\$ -	\$ -	\$ -	\$ 560,141
-	-	-	-
-	-	-	-
-	-	-	619,060
-	-	-	-
-	-	-	438,000
-	-	-	-
-	-	-	12,730
-	-	-	-
\$ -	\$ -	\$ -	\$ 1,629,931

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Governmental Funds			
Community Development		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00 - 469.00	All Other Community Development	-	-	4,703,715	-
Total Community Development		\$ -	\$ -	\$ 4,703,715	\$ -

Debt Service					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ 2,375,000	\$ 185,000
472.00	Debt Interest (short-term and long-term)	-	-	50,131	61,919
475.00	Fiscal Agent Fees	-	-	139,869	-
Total Debt Service		\$ -	\$ -	\$ 2,565,000	\$ 246,919

Employer Paid Benefits and Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 141,090	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	238,677	-	-	-
484.00	Workers Compensation Insurance	94,964	-	-	-
487.00	Group Insurance and Other Benefits	573,204	-	-	-
Total Employer Paid Benefits and Withholding Items		\$ 1,047,935	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty and Surety	\$ 86,051	\$ -	\$ -	\$ -

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures	-	-	-	-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -	\$ -

Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
4,905	-	-	4,708,620
\$ 4,905	\$ -	\$ -	\$ 4,708,620

\$ -	\$ -	\$ -	\$ 2,560,000
-	-	-	112,050
-	-	-	139,869
\$ -	\$ -	\$ -	\$ 2,811,919

\$ 20,609	\$ -	\$ -	\$ 161,699
-	-	-	-
37,603	-	-	276,280
34,300	-	-	129,264
164,213	-	-	737,417
\$ 256,725	\$ -	\$ -	\$ 1,304,660

\$ 50,222	\$ -	\$ -	\$ 136,273
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\$ -	\$ -	\$ 504,397	\$ 504,397
217,000	-	-	217,000
\$ 217,000	\$ -	\$ 504,397	\$ 721,397

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Governmental Funds			
Other Financing Uses		<i>General Fund</i>	<i>Special Revenue (Including State Liquid Fuels)</i>	<i>Capital Projects</i>	<i>Debt Service</i>
491.00	Refund of Prior Year Revenues	\$ 305,000	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	415,524	125,735	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ 720,524	\$ 125,735	\$ -	\$ -

TOTAL EXPENDITURES	\$ 7,925,924	\$ 1,130,468	\$ 7,268,715	\$ 246,919
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ (241,204)	\$ (470,019)	\$ (159,219)	\$ (49,589)
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Proprietary Funds		Fiduciary Fund	Total
<i>Enterprise</i>	<i>Internal Service</i>	<i>Trust and Agency</i>	<i>Memorandum Only</i>
\$ -	\$ -	\$ -	\$ 305,000
-	-	-	541,259
-	-	-	-
\$ -	\$ -	\$ -	\$ 846,259

\$ 5,318,937	\$ -	\$ 504,397	\$ 22,395,360
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\$ 337,173	\$ -	\$ 387,686	\$ (195,172)
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Balance Sheet December 31, 2009

Assets and Other Debits		Special Revenue Funds		Total
		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
100-120	Cash and Investments	\$ 430,525	\$ 607,693	\$ 1,038,218
140-144	Tax Receivable	-	-	-
121-129				
145-149	Accounts Receivable (excluding taxes)	-	-	-
130	Due From Other Funds	-	-	-
131-139				
150-159	Other Current Assets	-	273	273
160-169	Fixed Assets	-	-	-
180-189	Other Debits	-	-	-
Total Assets and Other Debits		\$ 430,525	\$ 607,966	\$ 1,038,491

TOTAL ASSETS	\$ 1,038,491
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Liabilities and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings	-	-	-
200-209				
231-239	All Other Current Liabilities	-	188,307	188,307
230	Due To Other Funds	-	-	-
260-269	Long-Term Liabilities	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-
Total Liabilities and Other Credits		-	188,307	188,307

TOTAL LIABILITIES	\$ 188,307
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Fund and Account Group Equity				
281-284	Contributed Capital	-	-	-
290	Investment in General Fixed Assets	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	430,525	419,659	850,184
291-299	Other Equity	-	-	-
Total Fund and Account Group Equity		\$ 430,525	\$ 419,659	\$ 850,184

TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 850,184
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TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 1,038,491
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Statement of Revenues and Expenditures December 31, 2009

Intergovernmental Revenues		Special Revenue Funds		Total
Federal		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
351.03	Highways and Streets	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-
352.01	National Forest	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-
Total Federal		\$ -	\$ -	\$ -

State				
354.03	Highway and Streets	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-
354.15	Recycling/Act 101	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-
355.02-	Motor Vehicle Fuel Tax			
355.03	(Liquid Fuels Tax) and State Road Turnback	524,535	-	524,535
355.04	Alcoholic Beverage Licenses	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-
Total State		\$ 524,535	\$ -	\$ 524,535

Local Government Units				
357.03	Highways and Streets	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-
Total Local Government Units		\$ -	\$ -	\$ -

\$ 524,535

Statement of Revenues and Expenditures December 31, 2009

REVENUES		Special Revenue Funds		Total
Charges for Service		Liquid Fuels	Developer's Impact	Memorandum Only
361.00	General Government	\$ -	\$ -	\$ -
362.00	Public Safety	-	-	-
363.20	Parking	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-
365.00	Health	-	-	-
366.00	Human Services	-	-	-
367.00	Culture and Recreation	-	126,551	126,551
368.00	Airports	-	-	-
369.00	Bars	-	-	-
370.00	Cemeteries	-	-	-
372.00	Electric System	-	-	-
373.00	Gas System	-	-	-
374.00	Housing System	-	-	-
375.00	Markets	-	-	-
377.00	Transit Systems	-	-	-
378.00	Water System	-	-	-
379.00	All Other Charges for Service	-	-	-
Total Charges for Service		\$ -	\$ 126,551	\$ 126,551

Unclassified Operating Revenues				
383.00	Assessments	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-
389.00	All Other Unclassified Operating Revenues	-	-	-
Total Unclassified Operating Revenues		\$ -	\$ -	\$ -

Other Financing Sources				
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-
Total Other Financing Sources		\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 529,281	\$ 131,168	\$ 660,449
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Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Special Revenue Funds		Total
General Government		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
400.00	Legislative (Governing) Body	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-
402.00	Auditing Services/Financial Administration	-	105	105
403.00	Tax Collection	-	-	-
404.00	Solicitor/Legal Services	-	-	-
405.00	Secretary/Clerk	-	-	-
406.00	Other General Government Administration	-	-	-
407.00	IT-Networking Services - Data Processing	-	-	-
408.00	Engineering Services	-	-	-
409.00	General Government Buildings and Plant	-	-	-
Total General Government		\$ -	\$ 105	\$ 105

Public Safety				
410.00	Police	\$ -	\$ -	\$ -
411.00	Fire	-	-	-
412.00	Ambulance/Rescue	-	-	-
413.00	UCC and Code Enforcement	-	-	-
414.00	Planning and Zoning	-	-	-
415.00	Emergency Management and Communications	-	-	-
416.00	Militia and Armories	-	-	-
417.00	Examination of Licensed Occupations	-	-	-
418.00	Public Scales (weights and measures)	-	-	-
419.00	Other Public Safety	-	-	-
Total Public Safety		\$ -	\$ -	\$ -

Health and Human Services				
420.00-				
425.00	Health and Human Services	\$ -	\$ -	\$ -

Public Works - Sanitation				
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-
428.00	Weed Control	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-
Total Public Works - Sanitation		\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Special Revenue Funds		Total
Public Works - Highways and Streets		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
430.00	General Services - Administration	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-
433.00	Traffic Control Devices	699,247	-	699,247
434.00	Street Lighting	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-
436.00	Storm Sewers and Drains	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-
439.00	Highway Construction and Rebuilding Projects	305,381	-	305,381
Total Public Works - Highways and Streets		\$ 1,004,628	\$ -	\$ 1,004,628

Public Works - Other Services				
440.00	Airports	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-
442.00	Electric System	-	-	-
443.00	Gas System	-	-	-
444.00	Markets	-	-	-
445.00	Parking	-	-	-
446.00	Storm Water and Flood Control	-	-	-
447.00	Transit System	-	-	-
448.00	Water System	-	-	-
449.00	Water Transport and Terminals	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -

Culture and Recreation				
451.00	Culture-Recreation Administration	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-
453.00	Spectator Recreation	-	-	-
454.00	Parks	-	-	-
455.00	Shade Trees	-	-	-
456.00	Libraries	-	-	-
457.00	Civil and Military Celebrations	-	-	-
458.00	Senior Citizens' Centers	-	-	-
459.00	All Other Culture and Recreation	-	-	-
Total Culture and Recreation		\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Special Revenue Funds		Total
Community Development		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-
463.00	Economic Development	-	-	-
464.00	Economic Opportunity	-	-	-
465.00 -				
469.00	All Other Community Development	-	-	-
Total Community Development		\$ -	\$ -	\$ -

Debt Service				
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	-	-	-
475.00	Fiscal Agent Fees	-	-	-
Total Debt Service		\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items				
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-
484.00	Workers Compensation Insurance	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-
Total Employer Paid Benefits & Withholding Items		\$ -	\$ -	\$ -

Insurance				
486.00	Insurance, Casualty and Surety	\$ -	\$ -	\$ -

Unclassified Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures	-	-	-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Special Revenue Funds		Total
Other Financing Uses		<i>Liquid Fuels</i>	<i>Developer's Impact</i>	<i>Memorandum Only</i>
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	-	125,735	125,735
493.00	All Other Financing Uses	-	-	-
Total Other Financing Uses		\$ -	\$ 125,735	\$ 125,735

TOTAL EXPENDITURES	\$ 1,004,628	\$ 125,840	\$ 1,130,468
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ (475,347)	\$ 5,328	\$ (470,019)
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Balance Sheet December 31, 2009

Assets and Other Debits		Enterprise Funds		Total
		<i>Solid Waste Fund</i>	<i>Sewer Fund</i>	<i>Memorandum Only</i>
100-120	Cash and Investments	\$ 255,735	\$ 1,154,634	\$ 1,410,369
140-144	Tax Receivable	-	-	-
121-129				
145-149	Accounts Receivable (excluding taxes)	995,300	1,001,495	1,996,795
130	Due From Other Funds	164	16,601	16,765
131-139				
150-159	Other Current Assets	-	377	377
160-169	Fixed Assets	-	9,602,228	9,602,228
180-189	Other Debits	-	-	-
Total Assets and Other Debits		\$ 1,251,199	\$ 11,775,335	\$ 13,026,534

TOTAL ASSETS	\$ 13,026,534
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Liabilities and Other Credits				
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -
200-209				
231-239	All Other Current Liabilities	2,614	596,254	598,868
230	Due To Other Funds	654,538	316,448	970,986
260-269	Long-Term Liabilities	-	5,322	5,322
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-
Total Liabilities and Other Credits		\$ 657,152	\$ 918,024	\$ 1,575,176

TOTAL LIABILITIES	\$ 1,575,176
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Fund and Account Group Equity				
281-284	Contributed Capital	\$ -	\$ 3,845,573	\$ 3,845,573
290	Investment in General Fixed Assets	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	594,047	7,011,738	7,605,785
291-299	Other Equity	-	-	-
Total Fund and Account Group Equity		\$ 594,047	\$ 10,857,311	\$ 11,451,358

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 13,026,534
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Statement of Revenues and Expenditures December 31, 2009

Intergovernmental Revenues		Enterprise Funds		Total
Federal		Solid Waste Fund	Sewer Fund	Memorandum Only
351.03	Highways and Streets	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-
352.01	National Forest	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-
Total Federal		\$ -	\$ -	\$ -

State				
354.03	Highway and Streets	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-
354.15	Recycling/Act 101	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-
355.02-	Motor Vehicle Fuel Tax			
355.03	(Liquid Fuels Tax) and State Road Turnback	-	-	-
355.04	Alcoholic Beverage Licenses	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	215,689	215,689
356.00	State Payments in Lieu of Taxes	-	-	-
Total State		\$ -	\$ 215,689	\$ 215,689

Local Government Units				
357.03	Highways and Streets	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-
Total Local Government Units		\$ -	\$ -	\$ -

\$	215,689
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Statement of Revenues and Expenditures December 31, 2009

REVENUES		Enterprise Funds		Total
Charges for Service		Solid Waste Fund	Sewer Fund	Memorandum Only
361.00	General Government	\$ -	\$ -	\$ -
362.00	Public Safety	-	-	-
363.20	Parking	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-
364.10	Wastewater/Sewage Charges	-	2,758,303	2,758,303
364.30	Solid Waste Collection and Disposal Charge (trash)	2,548,978	-	2,548,978
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-
365.00	Health	-	-	-
366.00	Human Services	-	-	-
367.00	Culture and Recreation	-	-	-
368.00	Airports	-	-	-
369.00	Bars	-	-	-
370.00	Cemeteries	-	-	-
372.00	Electric System	-	-	-
373.00	Gas System	-	-	-
374.00	Housing System	-	-	-
375.00	Markets	-	-	-
377.00	Transit Systems	-	-	-
378.00	Water System	-	-	-
379.00	All Other Charges for Service	-	-	-
Total Charges for Service		\$ 2,548,978	\$ 2,758,303	\$ 5,307,281

Unclassified Operating Revenues				
383.00	Assessments	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-
389.00	All Other Unclassified Operating Revenues	-	125,000	125,000
Total Unclassified Operating Revenues		\$ -	\$ 125,000	\$ 125,000

Other Financing Sources				
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-
Total Other Financing Sources		\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 2,550,152	\$ 3,105,958	\$ 5,656,110
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Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Enterprise Funds		Total
General Government		<i>Solid Waste Fund</i>	<i>Sewer Fund</i>	<i>Memorandum Only</i>
400.00	Legislative (Governing) Body	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-
402.00	Auditing Services/Financial Administration	2,670	13,774	16,444
403.00	Tax Collection	-	-	-
404.00	Solicitor/Legal Services	-	84,432	84,432
405.00	Secretary/Clerk	36,371	43,772	80,143
406.00	Other General Government Administration	-	-	-
407.00	IT-Networking Services - Data Processing	463	1,094	1,557
408.00	Engineering Services	-	20,239	20,239
409.00	General Government Buildings and Plant	4,658	23,274	27,932
Total General Government		\$ 44,162	\$ 186,585	\$ 230,747

Public Safety				
410.00	Police	\$ -	\$ -	\$ -
411.00	Fire	-	-	-
412.00	Ambulance/Rescue	-	-	-
413.00	UCC and Code Enforcement	-	24,416	24,416
414.00	Planning and Zoning	-	-	-
415.00	Emergency Management and Communications	-	-	-
416.00	Militia and Armories	-	-	-
417.00	Examination of Licensed Occupations	-	-	-
418.00	Public Scales (weights and measures)	-	-	-
419.00	Other Public Safety	-	-	-
Total Public Safety		\$ -	\$ 24,416	\$ 24,416

Health and Human Services				
420.00-				
425.00	Health and Human Services	\$ -	\$ -	\$ -

Public Works - Sanitation				
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	2,164,047	-	2,164,047
428.00	Weed Control	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	2,132,034	2,132,034
Total Public Works - Sanitation		\$ 2,164,047	\$ 2,132,034	\$ 4,296,081

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Enterprise Funds		Total
Public Works - Highways and Streets		Solid Waste Fund	Sewer Fund	Memorandum Only
430.00	General Services - Administration	\$ -	\$ 238,841	\$ 238,841
431.00	Cleaning of Streets and Gutters	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-
433.00	Traffic Control Devices	-	-	-
434.00	Street Lighting	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-
436.00	Storm Sewers and Drains	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-
Total Public Works - Highways and Streets		\$ -	\$ 238,841	\$ 238,841

Public Works - Other Services				
440.00	Airports	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-
442.00	Electric System	-	-	-
443.00	Gas System	-	-	-
444.00	Markets	-	-	-
445.00	Parking	-	-	-
446.00	Storm Water and Flood Control	-	-	-
447.00	Transit System	-	-	-
448.00	Water System	-	-	-
449.00	Water Transport and Terminals	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -

Culture and Recreation				
451.00	Culture-Recreation Administration	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-
453.00	Spectator Recreation	-	-	-
454.00	Parks	-	-	-
455.00	Shade Trees	-	-	-
456.00	Libraries	-	-	-
457.00	Civil and Military Celebrations	-	-	-
458.00	Senior Citizens' Centers	-	-	-
459.00	All Other Culture and Recreation	-	-	-
Total Culture and Recreation		\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Enterprise Funds		Total
Community Development		<i>Solid Waste Fund</i>	<i>Sewer Fund</i>	<i>Memorandum Only</i>
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-
463.00	Economic Development	-	-	-
464.00	Economic Opportunity	-	-	-
465.00 -				
469.00	All Other Community Development	-	4,905	4,905
Total Community Development		\$ -	\$ 4,905	\$ 4,905

Debt Service				
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	-	-	-
475.00	Fiscal Agent Fees	-	-	-
Total Debt Service		\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items				
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 1,776	\$ 18,833	\$ 20,609
482.00	Judgments and Losses	-	-	-
483.00	Pension/Retirement Fund Contributions	4,597	33,006	37,603
484.00	Workers Compensation Insurance	5,713	28,587	34,300
487.00	Group Insurance and Other Benefits	5,146	159,067	164,213
Total Employer Paid Benefits & Withholding Items		\$ 17,232	\$ 239,493	\$ 256,725

Insurance				
486.00	Insurance, Casualty and Surety	\$ 8,370	\$ 41,852	\$ 50,222

Unclassified Operating Expenditures				
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -
489.00	All Other Unclassified Expenditures	-	217,000	217,000
Total Unclassified Operating Expenditures		\$ -	\$ 217,000	\$ 217,000

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Enterprise Funds		Total
Other Financing Uses		<i>Solid Waste Fund</i>	<i>Sewer Fund</i>	<i>Memorandum Only</i>
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	-	-	-
493.00	All Other Financing Uses	-	-	-
Total Other Financing Uses		\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ 2,233,811	\$ 3,085,126	\$ 5,318,937
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 316,341	\$ 20,832	\$ 337,173
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Balance Sheet December 31, 2009

Assets and Other Debits		Agency Funds			Total
		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
100-120	Cash and Investments	\$ 787,242	\$ 15,296	\$ 3,397,380	\$ 4,199,918
140-144	Tax Receivable	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	263,976	-	-	263,976
130	Due From Other Funds	6,427	-	-	6,427
131-139					
150-159	Other Current Assets	-	-	279,249	279,249
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
Total Assets and Other Debits		\$ 1,057,645	\$ 15,296	\$ 3,676,629	\$ 4,749,570

TOTAL ASSETS	\$ 4,749,570
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Liabilities and Other Credits					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ -	\$ -	\$ -	\$ -
200-209					
231-239	All Other Current Liabilities	1,057,645	15,296	-	1,072,941
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
Total Liabilities and Other Credits		\$ 1,057,645	\$ 15,296	\$ -	\$ 1,072,941

TOTAL LIABILITIES	\$ 1,072,941
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Fund and Account Group Equity					
281-284	Contributed Capital	\$ -	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	-	-	3,676,629	3,676,629
291-299	Other Equity	-	-	-	-
Total Fund and Account Group Equity		\$ -	\$ -	\$ 3,676,629	\$ 3,676,629

TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 3,676,629
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TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 4,749,570
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Statement of Revenues and Expenditures December 31, 2009

Intergovernmental Revenues		Agency Funds			Total
Federal		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
Total Federal		\$ -	\$ -	\$ -	\$ -

State					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	-
355.01	Public Utility Realty Tax (PURTA)	-	-	-	-
355.02- 355.03	Motor Vehicle Fuel Tax (Non-union Pension Fund Tax) and State Road Turnback	-	-	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	-
Total State		\$ -	\$ -	\$ -	\$ -

Local Government Units					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes	-	-	-	-
Total Local Government Units		\$ -	\$ -	\$ -	\$ -

\$	-
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Statement of Revenues and Expenditures December 31, 2009

REVENUES		Agency Funds			Total
Charges for Service		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
361.00	General Government	\$ -	\$ -	\$ -	\$ -
362.00	Public Safety	-	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	-
364.10	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
Total Charges for Service		\$ -	\$ -	\$ -	\$ -

Unclassified Operating Revenues					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	276,280	276,280
389.00	All Other Unclassified Operating Revenues	-	-	-	-
Total Unclassified Operating Revenues		\$ -	\$ -	\$ 276,280	\$ 276,280

Other Financing Sources					
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	-
Total Other Financing Sources		\$ -	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ -	\$ -	\$ 892,083	\$ 892,083
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Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Agency Funds			Total
General Government		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
400.00	Legislative (Governing) Body	\$ -	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	-	-	-	-
403.00	Tax Collection	-	-	-	-
404.00	Solicitor/Legal Services	-	-	-	-
405.00	Secretary/Clerk	-	-	-	-
406.00	Other General Government Administration	-	-	-	-
407.00	IT-Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	-	-	-	-
409.00	General Government Buildings and Plant	-	-	-	-
Total General Government		\$ -	\$ -	\$ -	\$ -

Public Safety					
410.00	Police	\$ -	\$ -	\$ -	\$ -
411.00	Fire	-	-	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	-
414.00	Planning and Zoning	-	-	-	-
415.00	Emergency Management and Communications	-	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
Total Public Safety		\$ -	\$ -	\$ -	\$ -

Health and Human Services					
420.00-	Health and Human Services				
425.00		\$ -	\$ -	\$ -	\$ -

Public Works - Sanitation					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
Total Public Works - Sanitation		\$ -	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Agency Funds			Total
Public Works - Highways and Streets		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
430.00	General Services - Administration	\$ -	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	-
433.00	Traffic Control Devices	-	-	-	-
434.00	Street Lighting	-	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	-
439.00	Highway Construction and Rebuilding Projects	-	-	-	-
Total Public Works - Highways and Streets		\$ -	\$ -	\$ -	\$ -

Public Works - Other Services					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
Total Public Works - Other Services		\$ -	\$ -	\$ -	\$ -

Culture and Recreation					
451.00	Culture-Recreation Administration	\$ -	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
Total Culture and Recreation		\$ -	\$ -	\$ -	\$ -

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Agency Funds			Total
Community Development		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00 -					
469.00	All Other Community Development	-	-	-	-
Total Community Development		\$ -	\$ -	\$ -	\$ -

Debt Service					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	-	-	-	-
475.00	Fiscal Agent Fees	-	-	-	-
Total Debt Service		\$ -	\$ -	\$ -	\$ -

Employer Paid Benefits & Withholding Items					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ -	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	-
484.00	Workers Compensation Insurance	-	-	-	-
487.00	Group Insurance and Other Benefits	-	-	-	-
Total Employer Paid Benefits & Withholding Items		\$ -	\$ -	\$ -	\$ -

Insurance					
486.00	Insurance, Casualty and Surety	\$ -	\$ -	\$ -	\$ -

Unclassified Operating Expenditures					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ 504,397	\$ 504,397
489.00	All Other Unclassified Expenditures	-	-	-	-
Total Unclassified Operating Expenditures		\$ -	\$ -	\$ 504,397	\$ 504,397

Statement of Revenues and Expenditures December 31, 2009

EXPENDITURES		Agency Funds			Total
Other Financing Uses		<i>Developer's ESCROW Fund</i>	<i>EIT Fund</i>	<i>Pension Trust</i>	<i>Memorandum Only</i>
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	-	-	-	-
493.00	All Other Financing Uses	-	-	-	-
Total Other Financing Uses		\$ -	\$ -	\$ -	\$ -

TOTAL EXPENDITURES	\$ -	\$ -	\$ 504,397	\$ 504,397
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 387,686	\$ 387,686
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DEBT STATEMENT											
Purpose	Bond (B) Note (N)	Issue Date (Year)	Maturity Date (Year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year-End (1)	Plus (Less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES:											
General Obligation Bond	B	2001	2019	\$ 5,305,000	\$ 2,375,000	\$ -	\$ 2,375,000	\$ -	\$ -	\$ -	\$ -
General Obligation Bond	B	2009	2025	6,065,000	-	6,065,000	185,000	-	5,880,000	-	5,880,000
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
REVENUE BONDS AND NOTES:											
None.				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
LEASE RENTAL DEBT/GENERAL LEASES:											
None.				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
OTHER:											
None.				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
				-	-	-	-	-	-	-	-
										Total bonds and notes outstanding	\$ 5,880,000
										Capitalized lease obligations	-
										Other debt	-
										TOTAL OUTSTANDING DEBT	\$ 5,880,000

STATEMENT OF CAPITAL EXPENDITURES

Category	Capital Purchases	Capital Construction	Total
Electric	\$ -	\$ -	\$ -
Fire	-	2,357,184	2,357,184
Gas System	-	-	-
General Government	331,807	621,801	953,608
Health	-	-	-
Housing	-	-	-
Libraries	-	-	-
Mass Transit	-	-	-
Parks	121,622	119,391	241,013
Police	-	-	-
Recreation	14,960	62,114	77,074
Sewer	49,615	415,674	465,289
Solid Waste	-	-	-
Streets/Highways	460,553	1,139,953	1,600,506
Water	-	-	-
Other (Please Specify)	-	-	-
Flood Mitigation	871,821	-	871,821
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

TOTAL CAPITAL EXPENDITURES	\$ 6,566,495
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EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year
(including all employees and elected officials)*

\$ 2,147,020

*** USE INCOME FROM BOX 16 OF THE W-3 STATEMENT**